MILWAUKEE NUMISMATIC NEWS

May 2019 – The 1001st regular meeting of the MNS will be held on Thursday, May 16, 7 PM, at our usual location in the Mayfair Mall Community Room, lower level. The program for the evening will be the club's semiannual auction.

President:	Justin Perrault	**Vice President:**	Jim Heinrich
Secretary:	James Kubley	**Treasurer:**	John Bleidorn
Sgt. at Arms:	Dave Herrewig	**Trustee '19-'21:**	Lee Hartz
Trustee '17-'19:	Dave Hunsicker	**Trustee '18-'20:**	Gary Bieringer
Librarian:	Justin Perrault	**Newsletter editor:**	Leon Saryan

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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). The annual MNS coin show is held in October.

May Coin of the Month: This month we offer a 2007-D Thomas Jefferson Presidential Dollar, certified and encapsulated by NGC as Brilliant Uncirculated. Add this neat coin to your collection for just $8 starting bid.

May 2019 MNS President's Message

For those of you that were unable to attend the last meeting, it being our 1,000th, then you really missed out on some fun activities. Commemorative medals were distributed to all in attendance, in addition to elongates made by Adele and Norm V. Red Books for the 2020 year were also specially imprinted by Bill Spencer and sold by the club for $15. We still have a couple of the Red Books available so if you are interested please let me know. To cap everything off, for refreshments we had a selection of cupcakes and a specially decorated sheet cake.

The presenters at the last meeting did an amazing job during show and tell. We were able to view many seldom seen MNS medals and commemorative pieces from years past. Most interesting was the brief recap given by Clifford Mishler, who made the drive all the way down from Iola just to attend. He provided an excellent perspective of the MNS in terms of the hobby at large and the very integral role our club has played in past coin shows on the national scene. I for one would love to see an ANA or Central States show return to Milwaukee sometime in the future. Thanks to everyone who brought something along to show, and to everyone that worked hard to make this milestone meeting a success.

Keep checking your pocket change for National Coin Week. Given the fact that many dealers have dropped old issues into circulation, you just never know what you may find. The U.S. Mint is also releasing many "W" mint marked quarters into general circulation, so hopefully some of our members will find these and bring them to a future meeting for show and tell.

At the May meeting we will be voting on a new YN membership application that we received at the Scout Coin Collecting Merit Badge Clinic. The prospective member is Anthony Studer, and he was kindly sponsored by Bruce Benoit. Please come to vote and join me in welcoming Anthony to the club.

Speaking of voting, after hearing Tom C's presentation on Neil Shafer at the March meeting regarding his legendary contributions to the hobby, it has been proposed and approved unanimously by the Board to take the extraordinary step of naming Neil an Honorary Life Member of the MNS. This is definitely not a position to take lightly, as the recipient must have made a numismatic impact on the community or national scene by imparting expertise and knowledge to fellow collectors. The nominee must also have been a member in good standing for a minimum of twenty-five years. Given everything that Neil has done and continues to do for the hobby in terms of authoring countless books, articles, etc. this is certainly a well-deserved privilege. The next step is that the members present at the May meeting will have to cast a secret ballot with no dissenting votes. An award presentation will then follow at the June meeting.

In closing, please note that the May meeting also means that it is auction time again, so please review the list of items included elsewhere in the newsletter. Come ready to bid and have a fun time in the process!

Happy Collecting,
Justin J. Perrault
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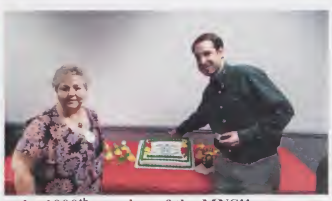
262.613.9996



Cake, cupcakes, Adele and Justin at the 1000th meeting of the MNS!!

MN$ 2019

Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 17:	Officer Inductions
Feb 21:	Numismatic Trivia Hosted by Neil Shafer
March 21:	T. Casper: "A Legendary Numismatist"
April 18:	1,000th Club Meeting Events
May 16:	Spring Auction
June 20:	Treasures from the Vault
July 18:	Expanded Show and Tell
Aug 14:	No Meeting: Bus Trip to ANA
Sept 19:	Numismatic Trivia Game
Oct 17:	Raffle Prize Drawing
Nov 21:	Autumn Auction; Election Slate
Dec 19:	Holiday Party; Officer Elections

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to $60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

Annual Dues

Dues for 2019 are $10. Please pay Leon A. at the next meeting, or they may be mailed to **MNS. PO Box 26886, Wauwatosa, WI 53226-0886.** Thanks to those who have paid.

2019 Numismatic Events

May 5:	MNS Van Trip to Wausau Leigh Yawkey Woodson Art Museum: Mark Wagner Exhibit
June 13-16:	Int'l Paper Money Show Kansas City, MO
August 13-17:	ANA World's Fair of Money Rosemont, IL
September 14:	St. Charles, IL Coin Club Show
October 6:	MNS Coin Show: Serb Hall 9 AM-4 PM

Refreshment Schedule

Jan:	Jim H.
Feb:	Jim H.
Mar:	Dave Hunsicker
Apr:	Don K.
May:	Gary B.
Jun:	OPEN
Jul:	OPEN
Aug:	NO MEETING=ANA Show Bus Trip
Sep:	Justin P.
Oct:	OPEN
Nov:	OPEN
Dec:	Holiday Party

Cliff Mishler gives the keynote address at the MNS 1000th meeting, April 18, 2019

Milwaukee Numismatic Society

Minutes

April 18, 2019

President Justin Perrault called the 1000th meeting of the MNS to order at 7:03pm. There were members 39 & 6 guest in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Joe P, Don K, Jon B, Bruce B, Neil S, Tom C, Gary B, James K, Lee H, Peter J, Paul K, Bob M, and Dave H.

Coin of the Month: Malik B. won the item of the month, a set of four USA 1976 Bicentennial souvenir sheets, with a winning bid of $53.00

Treasurer's Report: John B. reported that March showed net receipts of $93.00 and $3,347.24 in net disbursements for a negative net cash flow of $3,254.24

Correspondence: Coin News, Coins Magazine, Numismatist

May Meeting: The Spring Auction will be in May. If you have items you would like to add then please let Leon S know by the end of April so he can list them in the News Letter.

Field Trip: An exhibition highlighting cut paper and other surprising materials is on display at the Leigh Yawkey Woodson Art Museum in Wausau, Wisconsin. The club will rent a van to visit the exhibit on Saturday May 5. If you are interested in seeing the exhibit then please let Justin P know. The van will leave at 8:30 AM from the Bayshore Park & Ride.

Scout Merit Badge Clinic: The clinic was a success. 56 scouts participated and all passed their requirements.

New Member Application: Anthony Stader completed an application for membership. He collects coins and also enjoys model trains. He is sponsored by Bruce Be.

New Member: The club voted and approved Kevin Hart as a member. Welcome to the club.

Honorary Life Membership: The board approved presenting an Honorary Life Membership to Neil Shafer. Neil has contributed greatly to the hobby. There will be a secret ballot next month for final approval.

VP Report: There are openings for several months this year for members to bring refreshments.

ANA Coin Show: The 2019 World's Fair of Money is in Rosemont, Illinois at the Donald E. Stephens Convention Center from August 13-17. The club will be renting a nice bus to drive members down to the coin show. If you are interested in taking the bus down then please let Justin know.

Show & Tell: Justin P–Mark Wagner examples, Josh W–MNS Medals, Bob M–Trump Medals, Neil S–MNS YN Dollar, Chris K–MNS Silver Medal from 400th meeting & 1934 D cents, Bruce Ba–MNS Wooden Nickels, Dave Hu–6 MNS Presidential Medals, Leon S–MNS Wooden Nickels & 50th Anniversary Medal, Tom C– Origami Dollar Center pieces, Darlene A-MNS Pictures, Tom S–1976 Bicentennial State of Wisconsin Medals, Gary B–Commemorative Medal Bucks, Jason P-YN of the year – Gold Coin and Medal

Program: Cliff M – MNS 50th anniversary, ANA SHOW, Central States Conventions

The meeting was informally adjourned at 8:45pm by President Perrault.

Respectfully submitted by James Kubley

56 Scouts Complete MNS Scout Merit Badge Clinic

The Milwaukee Numismatic Society held its 39th Annual Scout Coin Collecting Merit Badge clinic in conjunction with the SSCC coin show on Saturday, April 13th.

The clinic was chaired by Leon Saryan, Ph.D., who was assisted by Bruce Benoit, along with other MNS member/volunteers. Speakers for the clinic were Leon Saryan, Bruce Benoit, and Andrew Kimmel. MNS President Justin Perrault ran the power point presentation. Several other club members assisted with the testing and other aspects of the clinic.

The clinic is divided into seven segments covering how coins and paper money are manufactured and used, basics of coin collecting, coin storage and care, grading standards, mint marks and designer's initials, paper currency, and the function of the Federal reserve. At the end of the clinic, the scouts, their leaders and family members were escorted on a tour of the coin show bourse and exhibit areas. Each scout received a plastic bag filled with goodies, including coins, coin folders, supplies and publications.

The MNS scout clinic, now nearly four decades old, was established in 1981 by Lee Hartz and Tom Casper. Over the years, several local and national organizations have adopted the MNS model. The 56 participating scouts, which now includes girls as well as boys, completed all specified merit badge requirements and will receive their merit badges. Some scouts joined the ANA after the clinic ended. – **John Wilson**

I'd like to issue a special thank you to everyone who made this year's clinic a success. I hope I haven't forgotten any names: Lisa Held from the Scout Office and Lee Hartz who has been our contact with the office for many years, Dontay from the Crowne Plaza Hotel, volunteer speakers Andrew Kimmel and Bruce Benoit, projectionist Justin Perrault, and volunteers Bruce Bartelt, Floyd Aprill, Josh Whitehall, Dave Herrewig, Howard Thorpe, Jordan Heller, Keith Perrault, Cynthia Perrault, and Gary Bieringer. If I have inadvertently left anyone behind, please let me know.—Leon Saryan

MNS Members win at Central States

Tom Casper submitted the following list of exhibit winners from the recently concluded CSNS show in Schaumburg, IL:

Floyd Aprill: 2nd place, US Coins: "U.S. Philippines Proof Issues"
3rd place, Medals: "Selected United States Assay Commission Medals."

Tom Casper: 1st place, Tokens: "U.S. Type Love Tokens."
3rd place, US Paper Money: "A Selection of Pre-1900 Wisconsin Checks with Vignettes"

David Hunsicker: 3rd place, Tokens: "The Milwaukee Transit System."

Nancy Wilson: 2nd place, Foreign Paper Money: "Ecuador Specimen Set: Series of 1929."

MNS Scout Clinic, April 13, 2019

Scenes from the 2019 April 13 Merit Badge Clinic, photos by Bruce Benoit and John Wilson

HOBBY PUBLISHER F+W MEDIA FILES FOR BANKRUPTCY
'Numismatic News' owner seeks to liquidate holdings

F+W media, a major periodical and book publisher whose titles include *Numismatic News*, *Bank Note Reporter*, and the seminal references *Standard Catalog of World Coins* and *Standard Catalog of World Paper Money*, has filed for Chapter 11 bankruptcy protection to reconcile $105.2 million in outstanding debt. In its March 10 filing in U.S. Bankruptcy Court for the District of Delaware in Wilmington, F&W Media cites just $2.5 million in cash on hand. The company plans to remain in operation while it plans liquidation of its holdings.

Company officials cite industry decline, problematic investments and corporate mismanagement as contributing factors leading it into bankruptcy. The company experienced major growth in the early 2000s with a number of changes. It acquired Krause Publications in July 2002. Krause at the time owned 46 periodicals, 15 trade shows and 750 reference titles. It was involved not only with a wide array of hobbies, including coins, paper money, stamps, comic books and sports cards, but also in the construction trade and outdoor activities.

Krause was founded in 1952 in Wisconsin by Chet Krause with the publication of the biweekly *Numismatic News*. New numismatic publications were added in the 1960s, including *World Coin News*, *Bank Note Reporter*, *Coins Magazine* and *Coin Prices*, and began publishing the "Standard Catalog" series of price guides for world coins and paper money, among other hobby publications. Krause retired in 1990, converting the firm to a wholly employee-owned business under an employee stock ownership plan, or ESOP, which began building shares in 1988. F+W assumed control of KP in 2002. **[Compiled from press reports]**

F+W MEDIA MAY LAY OFF 66 AT KRAUSE PUBLICATIONS

The owner of Krause Publications may lay off 66 people and shutter its Stevens Point office if they can't find a buyer in the next few months.

The notice from F+W Media, based in New York, to the Wisconsin Department of Workforce Development on April 1 comes as the company looks to sell off the various media properties it owns amid a Chapter 11 bankruptcy it filed in March. The potential layoff targets employees at KP, formerly of Iola. KP relocated to office space on Joerns Drive in Stevens Point last spring after the Iola Car Show acquired its historic building, according to Krause's *Numismatic News* and *Old Cars Weekly*.

F+W laid off 41 employees in January 2018. The layoffs were a part a 2017 out-of-court reorganization deal with lenders to forgive the company's debt for a $15 million cash infusion and control of the company.

This month's notice from Gregory Osberg, CEO of F+W, says employees could still lose their jobs if the company finds a buyer. The bulk of the jobs in Stevens Point include editing, graphic design, design and advertising positions. The company acquired Krause Publications in 2002.

[From the E-sylum. Editor Wayne Homren writes: Scary news on the fate of KP, whose parent F+W Media has filed for bankruptcy. The firm is seeking buyers for Krause, but according to an article in the *Stevens Point Journal* if a buyer cannot be found all 66 people working at the Krause main office could be laid off.]

May 2019 MNS Auction List of Sale Items

1. Four steel boxes to store coins in 2x2 holders or envelopes
2. 2009 KP Standard Catalog of World Coins with DVD, NEW
3. 1991 USA proof silver USO commemorative dollar in box (MB $22), PERFECT
4. 1971 Canada British Columbia proof silver dollar (MB $22), PRISTINE
5. 3 different 39 mm vintage MNS medals: 1967 brass and nickel, 1971 aluminum, UNC
6. Plastic box of Barq's Root Beer old "Soviet Stuff": coins, pins, ribbon, etc.
7. Leather belt with fantastic USA large coin buckle, dated 1982
8. 2013 gold-plated Bitcoin medal. PRISTINE CONDITION
9. Vintage Milwaukee Violet Theatre ticket for two people
10. Autographed book and flyer by late MNS member Art Petri/Jolly the Clown
11. 220 Wheat cents with 8 steel cents, unsearched for dates and varieties (MB $3)
12. 220 1960 & 1960-D cents, unsearched for large and small date varieties (MB $3)
13. 43 miscellaneous trade, transport, and game tokens
14. 31 assorted sales tax tokens, several states with some duplicates
15. Milwaukee City Hall steel girder rivet from clock tower tour (pre-remodel)
16. 2001 Red book & 2001 Blue book
17. Lowland Brewing Free Beer Coaster (MB $4)
18. $20 counterfeit training bill for cashiers
19. 31 assorted foreign coins
20. 150 13-cent Indian head cent stamp sheet (MB $22)
21. 50 13-cent state stamp sheet (MB $8)
22. 50 13-cent state stamp sheet in frame (MB $9)
23. C.F.L.I. 65 mm bronze Pres. medal w/ blue ribbon. Central Florida Volunteer's Club?
24. 16 misc. tokens incl. red Milw. 5 cents drink token, Napoleon. Some duplication.
25. Another lot 16 misc. tokens, incl. Mequon wood, Red Goose shoes, Bingo. Some duplication.
26. Pres. Ulysses S. Grant Inauguration medal, 75 mm bronze, high relief. (MB $4)
27. Coin bracelet, England. 18 world coins, Silver 1/2 Fr., 1, 2, 5 Fr. Swiss, 5 Fr. France, (MB $10)
28. An assortment of approx. 8 medals and tokens. No minimum.
29. Book *Primitive Money of Africa*, by Zylstra, 2018. (All proceeds to charity). Retail $23 (MB $4)
30. 5 Silver proof Roosevelt dimes (MB $6)
31. 1857 Seated Liberty Half (MB $20)
32. 1911-D Barber Quarter (MB $6)
33.
34.
35.